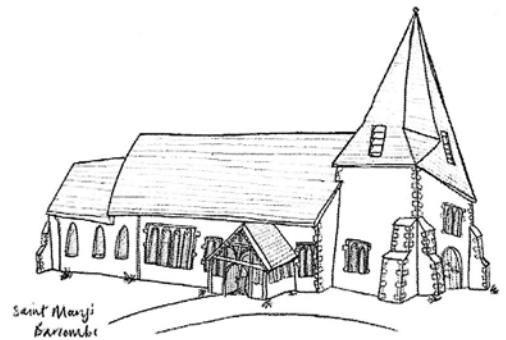


ST MARY'S AND ST FRANCIS PAROCHIAL CHURCH COUNCIL
ANNUAL REPORT FOR 2023

2023 ANNUAL REPORT AND ACCOUNTS
for the Parochial Church Council of
St Mary's and St Francis, Barcombe

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Website: www.barcombechurch.org

Incumbent: The Rev'd Sam Carter
The Rectory, 1 The Grange, Barcombe, Lewes, BN8 5AT

Kim Gomes, Independent Examiners Ltd,
Unit 2, The Broadbridge Business Centre, Delling Lane, Bosham, PO18
8NF

Principal Bankers: CAF Bank Ltd, Kings Hill, West Malling ME19 4TA

Registered Charity no: 1159084

Our aims and purposes as a charity

The Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Rev'd Samuel Carter, in:

- the promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England;
- knowing Jesus better and making him better known;
- promoting the whole mission of the church – evangelistic, pastoral, social and ecumenical;
- providing practical support and care for people in the parish, regardless of background; and
- providing financial support to those in need and other organisations with similar objectives.

What we planned to do to achieve our charitable objectives

In line with the diocesan strategy (to be 'more open, more converted to Jesus Christ, more generous and more engaged'),¹ we discussed and planned the following objectives:

- welcoming as many people as possible to worship at our church;
- teaching, baptising and nurturing new and existing believers;
- provision of pastoral care and other assistance to people living in the parish;
- building links with the wider community and reaching out to those beyond the immediate church family;
- supporting staff/governors in promoting the Christian distinctiveness of Barcombe school;
- giving grants to organisations with similar aims; and
- maintaining church property.

These activities comply with the Charity Commission's guidance on public benefit and the specific guidance on 'charities for the advancement of religion'. The PCC has also complied with the requirements of section 5 of the Safeguarding and Clergy Discipline Measure 2016.²

How we affected lives

- Welcoming people to worship

What a beautiful church for worshipping our Lord and Saviour Jesus Christ – Mr C

The church welcomes a wide range of people (parishioners and those from further afield) to its services. Voluntary attendance to worship Jesus Christ in this way is a major demonstration of the public benefit of our activities. As well as those at

¹ See: <https://www.chichester.anglican.org/vision-for-growth-2020-2025>

² This duty requires the incumbent and PCC (among other relevant persons) to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

ST MARY'S AND ST FRANCIS PCC ANNUAL REPORT 2023

the parish church, St Mary's, services are held at St Francis, giving the church a presence in the heart of the village.

The average regular weekly attendance in October 2023 was 59 adults and 11 children, a decrease in the number of adults, but a small increase in the number of children. Our regular Sunday morning children's work is conducted in two groups split by age.

Our Christmas services (especially the Christingle) saw another large increase over 2022. Over the range of services in the week leading up to Christmas, we welcomed over 600 people to church, equivalent to more than 25% of the population of the parish (even allowing for double counting). Easter attendance was almost identical with 2022.

- Teaching, baptising and nurturing new and existing believers

We were delighted to welcome four children for baptism in 2023 and five wedding couples. Baptism parents and wedding couples were invited to preparation courses which were well received.

During Lent we ran a discipleship course attended by 20 people. Three growth groups for bible study, fellowship and prayer continue to meet. One group ceased during the year due to people moving away and changes in circumstances. Around 30 people are linked to these groups.

This year our teaching programme included series on Jonah and Isaiah 40-55, tying in with the diocesan Year of the Old Testament. Our weekly prayer meeting has continued uninterrupted.



'THE BEST GROWTH GROUP I
HAVE EVER BEEN A PART OF' –
AC

We were delighted to host a deanery service of confirmation at St Mary's in October at which six Barcombe candidates of varying ages were confirmed.

- Pastoral care and other assistance

During 2023 we conducted seven church funerals.

Our churches and churchyards continue to be appreciated by many as a place where life events are celebrated with joy and thanksgiving. We prioritise keeping St Mary's and St Francis open during the daytime and involve a regular team from the local community in opening and locking it. A steady stream of entries in the visitor book testifies to the appreciation many visitors have of the building. We publish the Barcombe News and distribute a monthly copy to every household in the parish. Representatives from the church visit the housebound, lonely and otherwise in need. The church also holds a relief fund for parishioners in crisis and has made disbursements in excess of £9,000 during 2023.

ST MARY'S AND ST FRANCIS PCC ANNUAL REPORT 2023

- Building links with the wider community and reaching out to the unchurched

Church members continue to support around ten local families in the Barcombe Bunnies playgroup which meets at St Francis. At the other end of the age range, our monthly popular St Francis community lunches continue to provide for around 30 mostly elderly people.

We were pleased to be involved in the launch of a monthly Community Café in the village, part of an exciting new partnership between the Church and the school PTA. Cake and refreshments are provided free of charge to 30-40 people of all ages.

Thanks for letting us ring the bells.
It was brill! - R, E, M & Z

In February and March this year we ran a 3-2-1 enquirers' course for 7 people (a mix of church and non-church).

Barcombe Cross Youth continues to thrive, offering fun activities for local young people whilst also introducing them to the good news of Jesus Christ. We regularly have 25 10-14s attending (an increase of a third on last year), of whom two thirds have no other connection to the church.

In December the Church organised a warmly received Nativity trail attended by around 120 people, with over 100 continuing to the Royal Oak for a rousing performance of *Carols in the Pub*.

- Supporting staff and governors in promoting the Christian distinctiveness of Barcombe school

The Rector continues to take a weekly assembly at Barcombe school and teach an RE lesson for each class once per term. He also serves as a foundation governor. It has been a joy to welcome the school community to St Mary's for harvest, Christmas and Easter services.

- Giving grants to organisations with similar aims

We support a variety of charities and organisations in line with our aims through grants totalling over £7,500.

- Maintaining church property

Well-maintained buildings enable us to welcome a variety of village and outside groups to St Mary's, the Conker Room and St Francis. These include Laughton Village Choir, Barcombe Bunnies, The Diocese of Chichester, Barcombe Good Neighbours, nearby parishes and the Bevern Trust.

In 2024 we will continue to develop our plans to reduce our church buildings' reliance on fossil fuels. We will also need to consider how best to modernise St Francis to better serve our outreach in the village.

Financial Review

The original forecast for the 2023 financial year showed an operating deficit of about £27,000. The plan was for that deficit to be financed from the PCC's excess reserves of £30,000 held at the end of 2022. The actual out-turn on the General Fund for 2023 was completely different, mainly due to two unexpected inflows at the end of the year totalling £30,000. In addition to those inflows, the actual costs of energy used in 2023 were vastly below the original budget figures. That saving, combined with a small surplus on the revaluation of investments, produced an actual surplus of £22,000 on the General Fund. The Statement of Financial Activities on page 9 shows an increase of £3,838 in total funds for 2023.

Total income for 2023 of £145,507 was £1,991 lower than in 2022. Income from voluntary giving in 2023 was roughly the same as that in 2022. The income includes a legacy of £20,000 received at the end of the financial year. Total expenditure of £146,000 in 2023 was slightly higher than in 2022. The largest single item of expenditure was the Parish Share of £78,792 paid to the Diocese of Chichester. This was an increase of £1,812 over 2022. It is important to note that once again, Barcombe paid the full amount of Parish Share that was requested by the Deanery.

The PCC holds the restricted Barcombe Relief Fund and oversees its administration. Total grants of £9,229 were made from the fund during 2023, helping seven local families including one family from Ukraine. At the end of the financial year, £3,481 remained in the fund.

Reserves Policy

It is PCC policy to seek to maintain a balance of liquid assets on unrestricted funds calculated in two parts as follows:

Part 1. Approximately three months' worth of unrestricted general fund payments as a contingency against unforeseen situations (£31,000 in 2023) and

Part 2. A provision for the maintenance of the fabric of the church to meet costs arising every five years following the Church Architect's Quinquennial inspection of the building (estimated at £5,000 per annum). At the end of 2023 this figure should amount to £25,000 (the actual figure was £11,934).

The total amount of reserves required by the policy is, therefore, £56,000.

ST MARY'S AND ST FRANCIS PCC ANNUAL REPORT 2023

The actual total of unrestricted liquid assets held at the year-end was approximately £99,000. This figure is about £43,000 more than the £56,000 required to support the Reserves Policy. This sum is likely to be used to fund the budgeted deficit for 2024 of £11,535 and enable the PCC to meet the requested Parish Share of £81,444 in full.

It is PCC policy to invest funds balances with the CBF Church of England Investment Fund, the CBF Church of England Fixed Interest Securities Fund and the CBF Church of England Deposit Fund.

Administrative information

- **General**

In all we do, we take account of the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. The parish of St Mary's and St Francis, Barcombe has two church buildings: St Mary's, Church Road and St Francis in the High Street as well as the church yard at St Bartholomew's, Spithurst. We are in the Diocese of Chichester within the Church of England.

- **Structure, governance and management**

Parochial Church Council. Church Members are encouraged to stand for election to the Parochial Church Council (PCC) and we look for a balance of skills and experience. The PCC is registered with the Charity Commission (No. 1159084) under the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956. Membership is determined under the Church Representation Rules. Membership consists of ex-officio members - the rector, the churchwardens, the members of the Deanery Synod, and up to nine members of the church who are elected at the Annual Parochial Church Meeting (APCM). The PCC may co-opt up to two more members. The PCC is responsible for the overall wellbeing, practical as well as spiritual, of the church, the church members, and the church buildings. The PCC also has a duty to promote the mission of the church within the wider community.

Membership. During the year, the following served as members of the Parochial Church Council:

Ex officio members

Incumbent: The Rev'd Sam Carter, Chair

Wardens: Mr Ian Pounce
Mrs Rosemary Milmine

Deanery Synod representatives:
Mrs Angela Carter
Mr Jonathan Leeson

ST MARY'S AND ST FRANCIS PCC ANNUAL REPORT 2023

Elected and co-opted members

Mr Alan Cannings (due to retire 2025)
Mr Ebenezer Cottingham (due to retire 2026)
Mrs Bridget Cross (due to retire 2024)
Mrs Anna Hardy (resigned May 2023)
Mr Andrew Lamont, Hon Treasurer (co-opted Jun 2023)
Mrs Wendy Lamont (due to retire 2026)
Mr Christopher Lear (retired May 2023)
Mrs Charlotte Mitchell (due to retire 2026)
Mr Stephen Pigott (due to retire 2025)
Mrs Heather Shepheard (due to retire 2025)
Mrs Millie Sherman (due to retire 2026)
Mr David Yair (due to retire 2026)

What is it for? The PCC is responsible for a wide range of matters affecting the Parish Church, including compliance with health and safety and disability legislation and child protection. In our capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances. The PCC works to ensure that each member is equipped to fulfil the role.

New members. New members of the PCC are quickly included and fully involved with their roles and responsibilities at the first PCC meeting after their election or co-option. The PCC secretary and Honorary Treasurer are elected at the first meeting after the Annual Parochial Church Meeting.

Education for members. The PCC secretary, the Treasurer and the Churchwardens all attend courses run by the diocese on their particular work and courses are also available to members generally. Regular mailings from the diocese keep the officers up to date with changes in church regulations and financial procedures and these are reported to the whole PCC as appropriate.

Safeguarding. Mrs Mim Austin served as Safeguarding Officer during the year. With the Rector, she was responsible for ensuring that Disclosure and Barring Service (DBS) checks were carried out on all those who work with children and vulnerable adults in the church. The PCC has adopted the Diocesan Policy which is available from the church website, or a hard copy can be found in both St Francis and St Mary's, along with a policy statement on the protection of children and vulnerable adults. Members of the PCC have done online training (CO or above). We have been certified under the diocesan *Simple Quality Protects* scheme.

ST MARY'S AND ST FRANCIS PCC ANNUAL REPORT 2023

Accountant. The PCC has appointed Mr Stephen Brentnall as its accountant. The PCC thanks the honorary treasurer Andrew Lamont for his endless assistance with the church finances throughout 2023 and Ben Williams-Thomas for his assistance with gift aid.

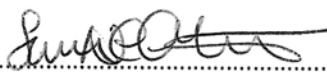
Committees. Committees report to the PCC and are responsible for specific areas of the church's activities:

- ❖ **The Standing Committee** has the power to transact the business of the PCC between its meetings, subject to any direction given by the full PCC.
- ❖ **The Buildings Committee** deals with the fabric of St Mary's and St Francis.
- ❖ **The Mission Action Committee** oversees the giving of a tithe of the income to various charities and keeps the congregation informed of the activities of these charities through guest speakers, prayers and information.
- ❖ **The Youth Committee** oversees the youth work of the Church
- ❖ **The St Bartholomew's committee** looks after the churchyard at Spithurst.

Risk Assessment

The major risks to which the council has been exposed have been identified by a risk analysis exercise carried out by PCC members. The risks have been reviewed and systems and procedures have been established to manage the risks.

Approved by The Parochial Church Council on 20th March 2024 and signed on its behalf by Rev'd Sam Carter, Chairman.


.....

Date: 24 March 2024.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY AND ST FRANCIS,
BARCOMBE**

**INDEPENDENT EXAMINER'S REPORT ON THE
ACCOUNTS FOR THE YEAR ENDED 31ST
DECEMBER 2023**

Report to the trustees/ members of The Parochial Church Council of the Ecclesiastical Parish of St Mary and St Francis, Barcombe on the accounts for the year ended 31st December 2023.

Respective responsibilities of trustees and examiner

As the charity's Trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary and St Francis, Barcombe, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Basis of independent examiner's statement

Having satisfied myself that the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mary and St Francis, Barcombe are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Parochial Church Council of the Ecclesiastical Parish of St Mary and St Francis, Barcombe as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

Signed:



Date: 12.4.24

Kim Gomes FCIE MAAT
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

STATEMENT OF FINANCIAL ACTIVITIES

For the Year ended 31st December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2023 £	2022 £
Income and endowments from:						
Donations and legacies	2(a)	127,783	3,291	0	131,074	121,382
Charitable activities	2(b)	5,225	0	0	5,225	8,848
Other trading activities	2(c)	6,668	0	0	6,668	15,302
Investments	2(d)	2,233	0	307	2,540	1,966
TOTAL INCOME		141,909	3,291	307	145,507	147,498
Expenditure on:						
Raising funds	3(a)	0	0	0	0	0
Charitable activities	3(b)	134,353	11,340	307	146,000	142,022
TOTAL EXPENDITURE		134,353	11,340	307	146,000	142,022
Net gains/(losses) on investments	5	3,395	0	936	4,331	(7,286)
NET INCOME/(EXPENDITURE)		10,951	(8,049)	936	3,838	(1,810)
Transfers between funds		0	0	0	0	0
NET MOVEMENT IN FUNDS		10,951	(8,049)	936	3,838	(1,810)
Reconciliation of Funds						
Fund Balances brought forward at 1st January 2023		88,292	19,916	10,747	118,955	120,765
BALANCES CARRIED FORWARD AT 31st DECEMBER 2023		99,243	11,867	11,683	122,793	118,955

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

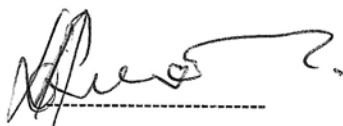
BALANCE SHEET AS AT 31st DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Investment assets	5	56,498	52,167
CURRENT ASSETS			
Debtors	6	3,315	3,450
Short term deposits		49,704	57,499
Cash at bank and in hand		18,702	10,984
		<u>71,721</u>	<u>71,933</u>
LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR			
	7	5,426	5,145
NET CURRENT ASSETS		<u>66,295</u>	<u>66,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>122,793</u>	<u>118,955</u>
NET ASSETS		<u>122,793</u>	<u>118,955</u>
FUNDS			
Unrestricted	8	99,243	88,292
Restricted	9	11,867	19,916
Endowment	10	11,683	10,747
		<u>122,793</u>	<u>118,955</u>

Approved by the Parochial Church Council on 20th March 2024 and signed on its behalf by :-



(Chairman)



(Treasurer)

The notes on pages 11 to 16 form part of these accounts.

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 31st December 2023

1 ACCOUNTING POLICIES

1(a) **Basis of Preparation**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current (2019) Statement of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

1(b) **Funds**

Funds held by the PCC are :-

Unrestricted funds - general funds that can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - (a) income from trusts or endowments that may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

Endowment funds - funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC may have the power to convert certain endowment funds into expendable income; such funds are known as expendable endowments.

1(c) **Income and Endowments**

All income and endowments, accounted for without deduction for any costs of recoverability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

1(d) **Donations and Legacies**

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

1(e) **Charitable Activities, Trading Activities and all Other Income**

Statutory fees for weddings and funerals are recognised when the office occurs.

Trading activities are where income is receivable in return for selling goods or providing services and is recognised when received.

1(f) **Investment Income**

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

1(g) **Gains and Losses on Investments**

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31st December.

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the Year ended 31st December 2023

1(h) **Expenditure**

Expenditure is recognised when there is evidence of entitlement, payment is probable, and the amount can be measured reliably.

1(i) **Grants**

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

1(j) **Charitable Activities**

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

1(k) **Fixed Assets**

Tangible fixed assets.

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Individual items acquired since 1st January 2000 have been capitalised in the financial statements and depreciated over their useful economic life.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items costing under £5,000 or on the repair of movable church furnishings acquired before 1st January 2000 is written off.

Investments :

Investments are valued at market value at 31st December.

2 INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2023 £	FUNDS 2022 £
2(a) Donations and legacies					
Planned giving	71,558	0	0	71,558	70,844
Collections (open plate)	4,649	586	0	5,235	5,995
Donations	14,825	2,419	0	17,244	24,255
Gift aid tax claimed	16,751	286	0	17,037	17,675
Grants received	0	0	0	0	1,613
Bequests and legacies	20,000	0	0	20,000	1,000
	<u>127,783</u>	<u>3,291</u>	<u>0</u>	<u>131,074</u>	<u>121,382</u>
2(b) Charitable activities					
Parochial Fees income	5,225	0	0	5,225	8,848
	<u>5,225</u>	<u>0</u>	<u>0</u>	<u>5,225</u>	<u>8,848</u>
2(c) Other trading activities					
Fundraising income	1,141	0	0	1,141	683
Hall income	1,976	0	0	1,976	2,635
Parish magazine	3,551	0	0	3,551	5,091
Sundry income	0	0	0	0	6,893
	<u>6,668</u>	<u>0</u>	<u>0</u>	<u>6,668</u>	<u>15,302</u>

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the Year ended 31st December 2023

2 INCOME AND ENDOWMENTS (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2023 £	FUNDS 2022 £
2(d) Investments					
Dividends and interest received	2,233	0	307	2,540	1,966
	<u>2,233</u>	<u>0</u>	<u>307</u>	<u>2,540</u>	<u>1,966</u>
TOTAL INCOMING RESOURCES	<u>141,909</u>	<u>3,291</u>	<u>307</u>	<u>145,507</u>	<u>147,498</u>

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2023 £	FUNDS 2022 £
3(a) Raising funds					
Fundraising costs	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3(b) Charitable activities					
Missionary and charitable giving	7,570	9,815	0	17,385	13,246
Ministry costs :					
Diocesan Parish Share	78,792	0	0	78,792	76,980
Other ministry costs (see note 4)	6,199	0	0	6,199	16,014
Church running expenses	16,554	0	307	16,861	16,497
Church - Major repairs & fabric costs	10,880	0	0	10,880	4,547
Upkeep of services	1,980	0	0	1,980	3,002
Youth work, training and mission	419	1,525	0	1,944	1,196
Parish magazine	3,976	0	0	3,976	3,948
Support costs	3,052	0	0	3,052	2,644
Independent Examiner's fees	860	0	0	860	780
Administrative costs	4,071	0	0	4,071	3,168
	<u>134,353</u>	<u>11,340</u>	<u>307</u>	<u>146,000</u>	<u>142,022</u>
TOTAL	<u>134,353</u>	<u>11,340</u>	<u>307</u>	<u>146,000</u>	<u>142,022</u>

4 STAFF COSTS

The PCC employed an Interparish Worker (IPW) who left in August 2022.

The total costs of the IPW are included within the expenditure on 'Other ministry costs' for 2022 in note 3(b) above.

The cost of the PCC's part-time cleaner are included in 'Church running expenses' in note 3(b) above.

	2023 £	2022 £
Wages and salaries	1,705	11,009
Social security costs	0	0
Employer's contribution to defined pension scheme	0	142
	<u>1,705</u>	<u>11,151</u>

Average number of employees during the year

1 2

No employee received employee benefits of more than £60,000.

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the Year ended 31st December 2023

5 INVESTMENT ASSETS

	£
<u>Quoted Investments</u>	
Market value at 1st January 2023	52,167
Disposals during the year	0
Revaluation gain/(loss)	4,331
Market value at 31st December 2023	<u><u>56,498</u></u>

At 31st December 2023, the market values of individual holdings were as follows :-

		£
CBF Investment Fund	1,796 units	40,591
CBF Fixed Interest Securities Fund	10,990 units	15,907
		<u><u>56,498</u></u>

6 DEBTORS

	2023	2022
	£	£
Recoverable Gift Aid	3,315	3,450
Other sundry debtors	0	0
	<u><u>3,315</u></u>	<u><u>3,450</u></u>

7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Creditors for goods and services	2,947	2,740
Accruals of utility and other costs	840	790
Deferred income	1,639	1,615
	<u><u>5,426</u></u>	<u><u>5,145</u></u>

8 UNRESTRICTED FUNDS

	Balance at 1st. January 2023	Incoming	Movements in Resources Outgoing	Transfers	Gains / (Losses)	Balance at 31st December 2023
	£	£	£	£	£	£
General Fund	63,544	141,909	123,301	0	3,395	85,547
Designated Fabric Fund (i)	22,748	0	10,814	0	0	11,934
Mission Action Plan Fund (ii)	2,000	0	238	0	0	1,762
	<u><u>88,292</u></u>	<u><u>141,909</u></u>	<u><u>134,353</u></u>	<u><u>0</u></u>	<u><u>3,395</u></u>	<u><u>99,243</u></u>

- (i) The fund has been designated by the PCC to finance the cost of maintenance to the fabric of the church.
(ii) The fund has been designated by the PCC to finance expenditure in connection with the PCC's MAP.

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the Year ended 31st December 2023

9 RESTRICTED FUNDS

	Balance at		Movements in			Balance at
	1st. January 2023	Incoming	Outgoing	Transfers	Gains	31st December 2023
	£	£	£	£	£	£
Youth Work Fund	5,639	924	1,525	0	0	5,038
Charity Fund	0	586	586	0	0	0
Restricted Gift Fund	12,269	1,691	9,229	0	0	4,731
Organ Fund	1,800	0	0	0	0	1,800
Tower Fund	208	90	0	0	0	298
	<u>19,916</u>	<u>3,291</u>	<u>11,340</u>	<u>0</u>	<u>0</u>	<u>11,867</u>

10 ENDOWMENT FUNDS

	Balance at		Movements in			Balance at
	1st. January 2023	Incoming	Outgoing	Transfers	Gains/ (Losses)	31st December 2023
	£	£	£	£	£	£
Churchyard Trusts (5 in total)	10,747	307	307	0	936	11,683
	<u>10,747</u>	<u>307</u>	<u>307</u>	<u>0</u>	<u>936</u>	<u>11,683</u>

There are 5 permanent endowments that provide income towards the upkeep of graves and the churchyards.

11 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL
	£	£	£	£
Fixed assets	44,828	0	11,670	56,498
Current assets	59,271	12,437	13	71,721
Current liabilities	(4,856)	(570)	0	(5,426)
Fund Balances	<u>99,243</u>	<u>11,867</u>	<u>11,683</u>	<u>122,793</u>

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the Year ended 31st December 2023

12 PAYMENTS TO PCC MEMBERS

	2023	2022
	£	£
The PCC supported the clergy by paying:-		
The cost of vicarage utilities	4,549	4,864
Clergy working expenses	1,647	615
	6,196	5,479
	2023	2022
	£	£
Verger's fees were paid to two PCC members (1 member in 2022)	180	315
Wedding AV fees were paid to one PCC member in 2022	0	35
No expenses were reimbursed to PCC members	0	0

There were no payments to other trustees or persons related to or connected to them other than the normal reimbursements of payments made to third parties on behalf of the church and payments described in Note 13 below.

13 RELATED PARTY TRANSACTIONS

During the year, the following charitable grants were made that require disclosure as related party transactions:-

£600 to The Vaughan Family (2022 = £500)
(Matt Vaughan is working in a self-supporting role for Interserve and the Diocese of Birmingham).
Mrs H Shephard, a trustee, is the aunt of Matt Vaughan.

£600 to The Mission House (2022 = £500)
(charity registration number 1107874)
Mr I Pounce, a trustee, is also a trustee of The Mission House.

The total amount of donations funded by PCC members and related parties was £24,071 (2022 = £16,300).